

**MINUTES OF THE  
ORGANIZATIONAL MEETING OF THE BOARD OF DIRECTORS  
AFFINITAS INSURANCE BROKERS, INC.**

The organizational meeting of the board of directors of Affinitas Insurance Brokers, Inc. ("Corporation) was held at 104 Herrera St., Legaspi Village, Makati City, on 11 December 2024 at 11:30 a.m.

The following directors were present:

Peter Y. Esquieres  
Fidel V. Esquieres  
Jeanine M. De Jesus  
Maria Rhona S. Vergara  
Marie Hope S. Jamero  
Jose Banta (independent director)  
Debbie Ledesma (independent director)

being a majority of the directors and a quorum.

Mr. Fidel V. Esquires acted as chairman of the meeting and Atty. Karlo Emmanuel SJ. Barde acted as secretary of the meeting and recorded its minutes.

The participants of the meeting confirmed that they can hear and see the other participants clearly.

**I. Election of Officers**

The chairman called for the nominations of the officers for the year 2024-2025. After a discussion, the following were nominated:

Fidel V. Esquieres	-	Chairman
Peter Y. Esquieres	-	President
Karlo Emmanuel SJ. Barde	-	Corporate Secretary
Melody Llanto	-	Chief Finance Officer

No other nominations being made, a ballot was taken and the chairman announced that the nominees were unanimously approved, it was:

Upon motion duly made, seconded and unanimously approved, it was:

RESOLVED, that the following:

Fidel V. Esquieres	-	Chairman
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Peter Y. Esquieres - President  
Karlo Emmanuel SJ. Barde - Corporate Secretary  
Melody Llanto - Chief Finance Officer

be and they are hereby elected officers of the corporation to hold office for the year 2024-2025, until the next organizational meeting of the board of directors of the corporation, and their successors are elected and qualified.

## II. Appointment of Committee Members

Upon motion duly made, seconded and unanimously approved, the following were appointed:

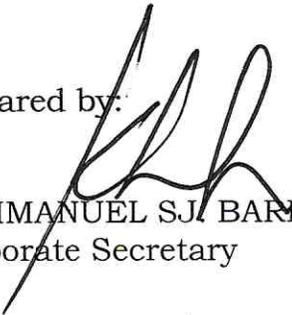
RESOLVED, that the following Committees are hereby maintained and they shall be composed of the following members:

1. Corporate Governance Committee
  - a. Maria Rhona S. Vergara
  - b. Marie Hope Jamero
  - c. Pete Esquieres
2. Audit Committee
  - a. Jose Banta – Chairman
  - b. Fidel Esquieres
  - c. Melody Llanto
3. Risk Management Committee
  - a. Jeanine M. De Jesus – Chairman
  - b. Debbie Ledesma
  - c. Fidel Esquieres
4. Inter Party Transaction Committee
  - a. Melody Llanto – Chairman
  - b. Jose Banta
  - c. Fidel Esquieres

## III. Adjournment

There being no other matters to discuss, the meeting was adjourned.

Prepared by:

  
KARLO EMMANUEL S.J. BARDE  
Corporate Secretary

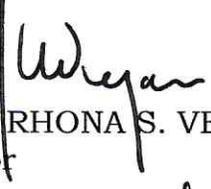
ATTESTED BY:

  
FIDEL V. ESQUIERES  
Chairman/Director

  
PETER ESQUIERES  
Director

  
MARIE HOPE S. JAMERO  
Director

  
JOSE S. BANTA  
Director

  
MARIA RHONA S. VERGARA  
Director

  
DEBBIE LEDESMA  
Director

  
JEANINE M. DE JESUS  
Director